



# >> GAP Insurance by smart

Guaranteed Asset Protection Insurance.

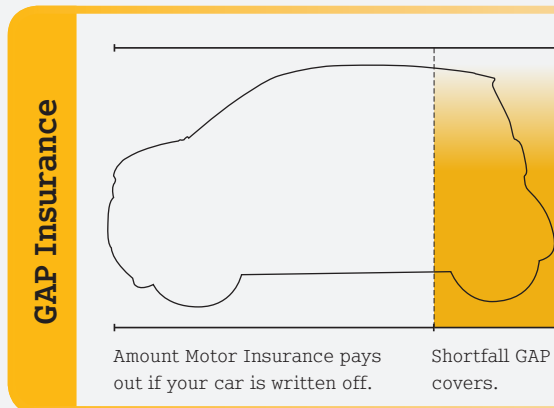
GAP Insurance by smart has received a 5 star rating from Defaqto, a UK independent finance researcher, which is their highest rating available. This means you can be sure of the quality of GAP Insurance.



## Why choose GAP Insurance by smart?

- Enables you to replace your vehicle, should it become a total loss, with one of the same value as when you originally bought it
- You can choose the term of your policy from 12, 24, 36 and 48 months to complement the length of time that you plan to own your smart (60 months is also available on Lease GAP)
- Available for all smart under 10 years old
- Cover vehicles up to 5000kg
- Covers manufacturer approved accessories fitted by the dealer up to £1,500
- Up to £250 is covered for any motor insurance excess
- Covers up to 3 monthly rentals to a maximum of £2,500, towards a replacement vehicle under a new lease agreement. (Available on Lease GAP only).

## How GAP Insurance pays out



### Combined GAP Insurance example:

If you paid £18,500 for your vehicle and it is written off and your motor insurance company agree to pay out £12,000. Combined GAP Insurance by smart pay-out of £6,500 making up the shortfall between the price you originally paid.

### Lease GAP Insurance example:

Your vehicle is written off and your motor insurance company agree to pay out £12,000 but you still owe £18,500 on your lease agreement. Lease GAP Insurance by smart will pay-out of £6,500 to clear your lease agreement and help you start a new one.

Product Features of GAP Insurance by smart	Combined & Lease GAP Insurance
Vehicle Age Cover	Up to 10 years
Dealer Manufacturer Fitted Accessories Cover	£1,500
European Cover (per annum)	90 days
Claim Limit Cover for purchase price of vehicles up to £75,000	Up to £75,000
Claim Limit Cover for purchase price of vehicles between £75,00 - £200,000	Up to £50,000
Motor Insurance Excess Cover	Up to £250
Policy Transferable*	✓
Cover for Hire and Reward Vehicles <sup>#</sup>	✓
Cover for Business Use	✓

\* Terms and Conditions Apply. <sup>#</sup> For Hire & Reward Vehicles Maximum Invoice Price = £125,000

For more information on GAP Insurance, please visit us at: [uk.smart.com/gap](http://uk.smart.com/gap)

**What is Combined GAP Insurance by smart?**

Combined GAP Insurance by smart offers you the opportunity to not incur financial loss if your vehicle is written off and is not replaced by the motor insurer; paying out only the market value at the time of loss.

**If you have chosen to finance your smart**

Combined GAP Insurance makes up any shortfall between your motor insurance settlement offer and the original purchase invoice price, or if greater the shortfall between the finance settlement.

**If you purchase your smart as a cash buyer**

Combined GAP Insurance by smart makes up any shortfall between your motor insurance settlement offer and the original purchase invoice price.

**Customer Premium (including Insurance Premium Tax at the prevailing rate)**

Combined GAP	12 Months	24 Months	36 Months	48 Months
Invoice price of vehicle	Customer Premium	Customer Premium	Customer Premium	Customer Premium
Up to £10,000	£325	£350	£375	£425
£10,001 to £20,000	£375	£400	£425	£475
£20,001 to £30,000	£425	£450	£475	£525

**What is Lease GAP Insurance by smart?**

In the event of your vehicle being written off Lease GAP Insurance by smart is designed to protect you against the risk of any shortfall in your lease agreement. Following the comprehensive motor insurance settlement Lease GAP Insurance will pay the difference between this and the cost to clear your lease agreement and help you start a new one.

**Customer Premium (including Insurance Premium Tax at the prevailing rate)**

Lease GAP	12 Months	24 Months	36 Months	48 Months	60 months
Monthly rental	Customer Premium	Customer Premium	Customer Premium	Customer Premium	Customer Premium
Up to £750	£425	£450	£475	£525	£550
£751 to £1,500	£475	£500	£525	£575	£600

In the event of a claim and with your permission, the administrator can negotiate on your behalf, to ensure you are receiving a fair value for your vehicle, with your motor insurance company. Please contact the administrator before accepting any offer from your motor insurance company, otherwise the benefit of this policy may be reduced.

Your Business Manager will be pleased to assess your needs when it comes to GAP Insurance by smart. They will only offer you insurance products that they believe will benefit you.

GAP Insurance by smart is available for Hire and Reward vehicles. Please speak to your Business Manager for further information and policy costs.

GAP Insurance is an optional facility available from this dealership. Your finance specialist will be happy to answer your questions or clarify the policy benefits and exclusions. You should be aware that similar products may be available elsewhere to purchase directly. However, as with any insurance policy, you should confirm that the cover levels of alternative facilities are suitable for your needs.

Combined GAP Insurance and Lease GAP Insurance are accepted and underwritten by Lloyd's Syndicate 5820 which is managed by ANV Syndicates Limited on behalf of AutoProtect (MBI) Limited. ANV Syndicates Limited, 1 Minster Court, Mincing Lane, 4th Floor, EC3R 7AA is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. AutoProtect (MBI) Ltd is authorised and regulated by the Financial Conduct Authority. FCA No. 312143.

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